

PINELLAS COUNTY SCHOOLS

OPERATING SUMMARY BY FUNCTION

For the Month Ending February 28, 2013

BUDGET
2012-2013

Account Number	Description	Original 12-13 Budget*	Amended 12-13 Budg Amend No 6	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>						
100	FEDERAL	\$320,000	\$320,000	\$192,023	---	\$127,977
200	FEDERAL THROUGH STATE	2,766,870	3,127,451	488,550	---	\$2,638,901
300	STATE	322,209,154	320,769,502	213,026,277	---	\$107,743,225
400	LOCAL	400,324,349	406,186,616	352,645,831	---	\$53,540,785
700	NON REVENUE SOURCES	25,800,000	26,259,750	677,222	---	\$25,582,528
	NON-SPENDABLE	10,486,932	10,486,932			\$10,486,932
	RESTRICTED	20,910,265	20,910,265			\$20,910,265
	ASSIGNED	22,614,477	22,614,477			\$22,614,477
	UNASSIGNED	6,667,953	6,667,953			\$6,667,953
	TOTAL REVENUE					
	AND FUND BALANCE	<u>\$812,100,000</u>	<u>\$817,342,947</u>	<u>\$567,029,903</u>	<u>---</u>	<u>\$250,313,044</u>
<i>EXPENDITURES</i>						
5000	INSTRUCTIONAL SERVICES	\$503,744,062	\$506,528,680	\$321,262,103	\$4,924,236	\$180,342,342
6100	PUPIL SERVICES	29,493,074	29,690,110	18,444,982	126,063	\$11,119,065
6200	INSTRUCTIONAL MEDIA	8,932,578	8,878,149	5,789,485	176,239	\$2,912,426
6300	INSTR & CURRIC DEVELOPMENT	8,731,594	8,979,552	5,890,984	61,553	\$3,027,014
6400	INSTRUCTIONAL STAFF DEVELOP	4,312,093	4,578,105	2,467,802	7,671	\$2,102,631
6500	INSTRUCTIONAL TECHNOLOGY	2,209,189	2,236,487	1,446,310	1,529	\$788,647
7100	BOARD OF EDUCATION	2,861,592	2,863,592	1,603,384	35,514	\$1,224,695
7200	GENERAL ADMINISTRATION	2,552,686	2,541,329	1,403,198	43,501	\$1,094,630
7300	SCHOOL ADMINISTRATION	48,691,473	48,791,842	30,616,625	438,822	\$17,736,396
7400	FACILITIES ACQ & CONSTRUCTION	1,924,856	1,976,901	1,273,952	16,353	\$686,597
7500	FISCAL SERVICES	3,868,669	3,875,162	2,388,515	149,657	\$1,336,990
7600	FOOD SERVICES	60,400	60,400	38,071		\$22,329
7700	CENTRAL SERVICES	11,408,770	12,045,963	7,174,987	821,272	\$4,049,704
7800	TRANSPORTATION	30,689,891	31,209,964	19,675,625	60,111	\$11,474,228
7900	OPERATION OF PLANT	73,414,312	75,796,411	49,895,045	439,187	\$25,462,179
8100	MAINTENANCE OF PLANT	20,365,438	20,492,322	13,847,353	1,229,327	\$5,415,642
8200	ADMINISTRATIVE TECHNOLOGY	6,311,364	6,325,057	2,961,251	162,006	\$3,201,800
9100	COMMUNITY SERVICES	424,959	564,899	452,428	1,149	\$111,322
9200	DEBT SERVICE	3,000	3,000			\$3,000
9700	TRANSFERS					
	<i>Totals: Apprpr., Expend. & Encumb.</i>	<u>\$760,000,000</u>	<u>\$767,437,925</u>	<u>\$486,632,099</u>	<u>\$8,694,189</u>	<u>\$272,111,637</u>
	NON-SPENDABLE	3,800,000	3,800,000			3,800,000
	RESTRICTED	18,500,000	18,500,000			18,500,000
	ASSIGNED	16,600,000	16,600,000			16,600,000
	UNASSIGNED	13,200,000	11,005,022			11,005,022
	TOTAL EXPENDITURES					
	AND FUND BALANCE	<u>\$812,100,000</u>	<u>\$817,342,947</u>	<u>\$486,632,099</u>	<u>\$8,694,189</u>	<u>\$322,016,659</u>

EXCESS OF REVENUES OVER EXPENDITURES

\$80,397,804

PINELLAS COUNTY SCHOOLS

OPERATING SUMMARY BY OBJECT

For the Month Ending February 28, 2013

BUDGET
2012-2013

Account Number	Description	Original 12-13 Budget*	Amended 12-13 Budg Amend No 6	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>						
100	FEDERAL	\$320,000	\$320,000	\$192,023	---	\$127,977
200	FEDERAL THROUGH STATE	2,766,870	3,127,451	488,550	---	\$2,638,901
300	STATE	322,209,154	320,769,502	213,026,277	---	\$107,743,225
400	LOCAL	400,324,349	406,186,616	352,645,831	---	\$53,540,785
700	NON REVENUE SOURCES	25,800,000	26,259,750	677,222	---	\$25,582,528
	NON-SPENDABLE	10,486,932	10,486,932			\$10,486,932
	RESTRICTED	20,910,265	20,910,265			\$20,910,265
	ASSIGNED	22,614,477	22,614,477			\$22,614,477
	UNASSIGNED	6,667,953	6,667,953			\$6,667,953
	TOTAL REVENUE					
	AND FUND BALANCE	<u>\$812,100,000</u>	<u>\$817,342,947</u>	<u>\$567,029,903</u>	<u>---</u>	<u>\$250,313,044</u>
<i>EXPENDITURES</i>						
100	SALARIES	\$478,283,994	\$489,146,054	305,371,212		\$183,774,842
200	EMPLOYEE BENEFITS	148,214,755	153,455,646	98,158,241		\$55,297,405
300	PURCHASED SERVICES	58,828,437	63,678,545	40,925,826	5,406,035	\$17,346,684
400	ENERGY SERVICES	28,326,776	29,508,534	19,253,470		\$10,255,064
500	MATERIALS AND SUPPLIES	31,730,662	16,214,139	15,172,744	1,903,675	(\$862,280)
600	EQUIPMENT OTHER EXPENSES	10,679,650	13,137,441	5,353,025	1,270,349	\$6,514,067
700	OTHER EXPENSES	3,935,726	2,297,566	2,397,582	114,129	(\$214,145)
900	TRANSFERS					
	<i>Totals: Apprpr., Expend. & Encumb.</i>	<u>\$760,000,000</u>	<u>\$767,437,925</u>	<u>\$486,632,099</u>	<u>\$8,694,189</u>	<u>\$272,111,637</u>
	NON-SPENDABLE	3,800,000	3,800,000			3,800,000
	RESTRICTED	18,500,000	18,500,000			18,500,000
	ASSIGNED	16,600,000	16,600,000			16,600,000
	UNASSIGNED	13,200,000	11,005,022			11,005,022
	TOTAL EXPENDITURES					
	AND FUND BALANCE	<u>\$812,100,000</u>	<u>\$817,342,947</u>	<u>\$486,632,099</u>	<u>\$8,694,189</u>	<u>\$322,016,659</u>
EXCESS OF REVENUES OVER EXPENDITURES				<u>\$80,397,804</u>		

*Approved at Second Public Hearing on September 11, 2012

The "Permanent Fund" is included in the "Operating Fund".

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

FOOD SERVICE SUMMARY

For the Month Ending February 28, 2013

BUDGET
2012-2013

Account Number	Description	Original 12-13 Budget*	Amended 12-13 Budg Amend No 6	Year to Date Rev/Expend	Encumbrances	Budget Balances
REVENUES						
100	FEDERAL				---	\$0
200	FEDERAL THROUGH STATE	29,090,288	29,090,288	20,058,872	---	\$9,031,416
300	STATE	517,632	517,632	352,361	---	\$165,271
400	LOCAL	14,446,176	14,446,176	8,257,828	---	\$6,188,348
700	NON REVENUE SOURCES				---	\$0
	NON-SPENDABLE	1,186,079	1,186,079			\$1,186,079
	RESTRICTED	14,376,783	14,376,783			\$14,376,783
	TOTAL ESTIMATED REVENUE				---	0
	AND FUND BALANCE	<u>\$59,616,958</u>	<u>\$59,616,958</u>	<u>\$28,669,061</u>	<u>---</u>	<u>\$30,947,897</u>
EXPENDITURES						
100	SALARIES	\$14,670,695	\$14,670,695	9,642,318		\$5,028,377
200	EMPLOYEE BENEFITS	5,003,893	5,003,893	2,831,355		2,172,538
300	PURCHASED SERVICES	4,617,809	4,617,809	1,897,077	1,170,028	1,550,704
400	ENERGY SERVICES	1,097,600	1,097,600	731,579		366,021
500	MATERIALS AND SUPPLIES	20,574,230	20,574,230	12,425,271	80,693	8,068,267
600	EQUIPMENT OTHER EXPENSES	4,861,217	4,861,217	1,849,799	688,280	2,323,139
700	OTHER EXPENSES	959,545	959,545	421,254		538,291
900	TRANSFERS					0
	<i>Totals: Appropri., Expend. & Encumb.</i>	<u>\$51,784,989</u>	<u>\$51,784,989</u>	<u>\$29,798,652</u>	<u>\$1,939,001</u>	<u>\$20,047,337</u>
	NONSPENDABLE	1,091,853	1,091,853			1,091,853
	RESTRICTED	6,740,116	6,740,116			6,740,116
	TOTAL EXPENDITURES					
	AND FUND BALANCE	<u>\$59,616,958</u>	<u>\$59,616,958</u>	<u>\$29,798,652</u>	<u>\$1,939,001</u>	<u>\$27,879,306</u>
EXCESS OF EXPENDITURES OVER REVENUES				<u>(\$1,129,590)</u>		

*Approved at Second Public Hearing on September 11, 2012

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

FINANCIAL SUMMARY - ALL FUNDS

For the Month Ending February 28, 2013

	2012-2013 Original Budget*	2012-2013 Amended Budget Budg Amend No 6	Year-to-Date Expenditures	Percent of Budget Expended	Percent of Approp. Expended	Encumbrances	Budget Balance	Percent of Budget Remaining
Operating	\$812,100,000	\$817,342,947	\$486,632,099	59.9%	63.4%	\$8,694,189	\$322,016,659	39.4%
Debt Service	4,918,684	4,918,684		0.0%	0.0%		\$4,918,684	100.0%
Capital Outlay	301,950,331	302,410,081	32,509,124	10.8%	15.4%	28,792,304	\$241,108,653	79.7%
School Food Service	59,616,958	59,616,958	29,798,652	50.0%	57.5%	1,939,001	\$27,879,306	46.8%
Contracted Programs	72,170,163	101,233,430	39,137,819	54.2%	38.7%	2,957,011	\$59,138,600	58.4%
ARRA Targeted Assistance	1,775,025	4,344,665	1,600,657	90.2%	1.6%	479,292	\$2,264,715	52.1%
ARRA Race to the Top	7,528,914	7,538,914	1,227,694	16.3%	19.0%	186,865	\$6,124,355	81.2%
ARRA Other Stimulus	350,190	350,190	89,756	25.6%	0.0%	37,611	\$222,824	63.6%
Worker's Compensation	8,485,656	8,485,656	1,069,521	12.6%	16.6%		\$7,416,135	87.4%
Liability Insurance	1,738,026	1,738,026	59,939	3.4%	3.3%		1,678,087	96.6%
Totals- All Funds	\$1,270,633,947	\$1,307,979,551	\$592,125,260	46.6%	51.2%	\$43,086,273	\$672,768,018	51.4%

*Approved at Second Public Hearing on September 11, 2012

The "Permanent Fund" is included in the "Operating Fund".

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

For the Month Ending February 28, 2013

ASSETS AND OTHER DEBITS

CASH	\$21,880,833
INVESTMENTS	431,534,820
TAXES RECEIVABLE	0
OTHER RECEIVABLES	4,265,566
ALLOWANCE FOR DOUBTFUL ACCOUNTS	
DUE FROM OTHERS	9,319,661
DEPOSITS RECEIVABLE	0
INVENTORY	4,212,226
PREPAID EXPENSES/ACCRUED INTEREST	803,542
LAND	128,209,390
BUILDINGS/FIXED EQUIPMENT	2,223,366,092

FURNITURE, FIXTURES & EQUIPMENT	142,964,381
VEHICLES	52,728,137
CONSTRUCTION IN PROGRESS	9,186,110
CAPITAL LEASES	47,443,453
COMPENSATED ABSENCES	91,944,355
OTHER AMOUNTS TO BE PROVIDED	<u>44,886,433</u>

TOTAL ASSETS AND OTHER DEBITS \$3,212,744,998

ESTIMATED REVENUE	\$1,012,073,965
ENCUMBRANCES	43,086,273
EXPENDITURES	<u>592,125,260</u>

GRAND TOTAL \$4,860,030,496

LIABILITIES AND FUND EQUITIES

WAGES PAYABLE	\$882,196
PAYROLL DEDUCTIONS PAYABLE	36,178,569
ACCOUNTS PAYABLE	14,882,705
CONSTRUCTION CONTRACTS PAYABLE	0
DUE TO OTHERS	5,343,522
RETAINAGE PAYABLE	1,435,415
MATURED BONDS & INTEREST PAYABLE	884
DEPOSITS AND SALES TAX PAYABLE	28,982
BONDS PAYABLE & NOTES PAYABLE	24,760,000
CAPITAL LEASE OBLIG. & JUDGEMENTS	20,126,433
DEFERRED REVENUE	9,837,514
COMPENSATED ABSENCES	<u>91,944,355</u>

TOTAL LIABILITIES \$205,420,575

INVESTMENT IN FIXED ASSETS	\$2,603,897,564
NET ASSETS, RESTRICTED	4,223,682
RESERVE FOR ENCUMBRANCES	43,086,273
OTHER DESIGNATED BALANCES	89,803,528
OTHER UNDESIGNATED BALANCES	7,831,969
NON-SPENDABLE (OPERATING)	3,800,000
RESTRICTED (OPERATING)	18,500,000
ASSIGNED (OPERATING)	16,600,000
UNASSIGNED (OPERATING)	<u>11,005,022</u>

TOTAL FUNDS EQUITIES \$2,798,748,037

TOTAL LIABILITIES AND FUND EQUITIES \$3,004,168,611

APPROPRIATIONS	\$1,156,215,349
REVENUE	<u>699,646,535</u>

GRAND TOTAL \$4,860,030,496

*Approved at Second Public Hearing on September 11, 2012

Subject to minor rounding